

SAFE Banking Act = VAPE Banking Act

- CDC and FDA have issued a warning urging Americans to “refrain from the use of vaping products, particularly those containing THC.”
- America is currently facing a [vaping crisis](#) with over 1000 confirmed cases of a mysterious lung illness and over 78% of the cases related to vaping THC, the addictive, intoxicating chemical found in high potency marijuana extracts.
- **The SAFE Banking Act (H.R. 1595/S. 1200)** contains no public health guardrails to deal with the pot vaping crisis or [incredibly potent](#) flavored marijuana vapes that have been warned about by the Surgeon General.
- **The SAFE Banking Act** would allow billions in investment into the same illegal marijuana companies that are creating marijuana vapes like those that are causing this crisis.
- The marijuana industry is actively promoting underage vaping through the creation of flavored THC vapes and marketing THC vapes on social media platforms using celebrity influencers.
- Their strategies have been working, with a [63% increase](#) in underage vaping of marijuana between 2017-2018 (Monitoring the Future Survey);
- Therefore, Congress should not promote underage use of flavored marijuana vapes and expanded deadly lung illness by pumping [hundreds of billions of dollars](#) into the marijuana industry.

Background:

- **The vaping crisis is NOT exclusively a black market problem:** Many “licensed, regulated” pot shops are selling the vapes at the center of this crisis, such as a confirmed case in [Delaware](#) and a death in [Oregon](#). The [CDC](#) and [FDA](#) are asking the public to stop using all THC vapes, whether from the black market or “licensed” pot shops.
- The bill sets a dangerous legal precedent to allow banking access for a Schedule 1 drug, giving money laundering access to international drug cartels who are [already using the cover of legalization](#).
- It makes it easier for illegal businesses that manufacture high-potency pot [candies, gummies, and sodas](#) to market kid-friendly products.
- It provides a precedent for giving banking access to other criminal activity; if this will make it easier to track transactions, why not give all drug dealers banking access?
- Access to banks would radically increase investment in the marijuana industry, accelerating its transformation into the next [Big Tobacco](#).
- In Canada, where marijuana banking is legal, anonymous offshore firms, possibly with links to organized crime, [have infiltrated the marijuana industry](#).

Please contact garth@learnaboutsam.org with any questions.